

I Mina'Trentai Tres Na Liheslaturan Received
Bill Log Sheet

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	FISCAL NOTES
361-33 (COR)	T. C. Ada	AN ACT TO TRANSFER A PORTION OF LOT 421-R26, TENTATIVELY IDENTIFIED AS "LPORION 421-77" MUNICIPALITY OF TALOFOFO WITH AN AREA OF 2,100± SQUARE METERS FROM THE CHAMORRO LAND TRUST INVENTORY TO THE GUAM POWER AUTHORITY FOR THE PURPOSE OF EXPANDING THE TALOFOFO SUBSTATION.	07/29/16 4:18 p.m.	08/01/16	Committee on Transportation, Infrastructure, Lands, Border Protection, Veterans' Affairs and Procurement			Fiscal Note Request 08/01/16 Fiscal Note 08/26/16



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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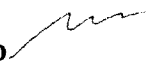
V. Anthony Ada
MINORITY LEADER

Mary C. Torres
MINORITY MEMBER

August 26, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio 
Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waiver

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

Bill No. 360-33(COR)
Bill No. 361-33(COR)
Bill No. 362-33(COR)

FISCAL NOTE WAIVER:

Bill No. 365-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 AUG 26 PM 12: 21
HAWAII

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 361-33 (COR)**

AN ACT TO TRANSFER A PORTION OF LOT 421-R26, TENTATIVELY IDENTIFIED AS "LPORITON 421-77" MUNICIPALITY OF TALOFOFO WITH AN ARE OF 2,100± SQUARE METERS FROM THE CHAMORRO LAND TRUST INVENTORY TO THE GUAM POWER AUTHORITY FOR THE PURPOSE OF EXPANDING THE TALOFOFO SUBSTATION.

Department/Agency Appropriation Information

Dept./Agency Affected: Chamorro Land Trust Commission	Dept./Agency Head: Michael J. B. Borja, Director
Department's General Fund (GF) appropriation(s) to date:	-
Department's Other Fund (Specify) appropriation(s) to date: Chamorro Land Trust Operations Fund	1,424,311
Total Department/Agency Appropriation(s) to date:	\$1,424,311

Fund Source Information of Proposed Appropriation

	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru _____)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Chamorro Land Trust Survey and Infrastructure Fund	1/	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? / X / Yes / / No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? / X / N/A / / Yes / / No
If no, what is the additional amount required? \$ _____ / X / N/A
- Does the Bill establish a new program/agency? / / Yes / X / No
If yes, will the program duplicate existing programs/agencies? / X / N/A / / Yes / / No
Is there a federal mandate to establish the program/agency? / / Yes / X / No
- Will the enactment of this Bill require new physical facilities? / / Yes / X / No
- Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: / X / Yes / / No
/ X / Requested agency comments not received by due date / / Other:

Analyst: Jason Baza Date: 8/22/16 Director: Jose S. Calvo AUG 24 2016
Jason Baza, BMA II Jose S. Calvo, Director

Notes:
1/ See attached comments.

BUREAU OF BUDGET AND MANAGEMENT RESEARCH
COMMENTS ON BILL NO. 361-33 (COR)

The proposed legislation intends to transfer a portion of Lot 421-R26 in the municipality of Talofoto from the administrative jurisdiction of the Chamorro Land Trust Commission (CLTC) to the Guam Power Authority (GPA) for the purpose of expanding the Talofoto substation to construct an Energy Storage System.

Sections 2(a) and 2(b) stipulate that the GPA will be responsible for covering the cost of the appraisal of the property by two different appraisers as well as the cost of the property survey and registration.

Although compensation for the transfer of CLTC property to the GPA is not specifically outlined, Section 2(c) stipulates that the two parties will determine the appropriate method of compensation to include, but not limited to, purchase at fair market value, in-kind service exchange of equal value, or a combination of the two options. All compensation options shall be approved by the GPA, CLTC, and the Consolidated Commission on Utilities (CCU). The compensation agreement between the GPA and CLTC must be finalized within 180 days after the enactment of the proposed legislation.

Because the GPA does not receive appropriations from the Government of Guam, having GPA cover the cost of the appraisals, survey, and registration of the subject property will not have an impact on any of the Government of Guam's finances.

As previously mentioned, the CLTC will receive an appropriate compensation for the transfer of the subject property. However, because the specific terms of compensation have not been outlined or agreed upon at the time of preparing comments, the Bureau is unable to determine if the compensation is equal, more, or less than the value of the subject property.